

### **PISA Financial Literacy Sample Items**

The *Financial Literacy Sample Items* document contains, in a ready-to-use format, 9 sample units and 10 items associated with these units. These are not released assessment items but rather sample items that provide examples of financial literacy units that were used in the PISA 2012 assessment. This set of PISA *Financial Literacy Sample Items* is designed to be used in tandem with PISA *Financial Literacy Sample Items and Scoring Guides*, which contains both the items and the PISA scoring guides adapted for classroom use.

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## SPENDING CHOICES

Claire and her friends are renting a house.

They have all been working for two months.

They do not have any savings.

They are paid monthly and have just received their pay checks.

They have made this "To do" list.

- |  |
|--|
| <i>To do</i>   |
| <ul style="list-style-type: none"><li>• <i>Get cable TV</i></li><li>• <i>Pay the rent</i></li><li>• <i>Buy outdoor furniture</i></li></ul> |

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### Question 1: SPENDING CHOICES PF056Q01

Which of the tasks on the list are likely to need prompt attention from Claire and her friends?

Circle "Yes" or "No" for each task.

<b>Task</b>	<b>Is the task likely to need prompt attention?</b>
Get cable TV.	Yes / No
Pay the rent.	Yes / No
Buy outdoor furniture.	Yes / No

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## TRAVEL MONEY

Natasha works in a restaurant 3 evenings each week.

She works for 4 hours each evening and she earns 10 zeds per hour.

Natasha also earns 80 zeds each week in tips.

Natasha saves exactly **half** of the total amount of money she earns each week.



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### Question 1: TRAVEL MONEY

*PF026Q01*

Natasha wants to save 600 zeds for a vacation.

How many weeks will it take Natasha to save 600 zeds?

Number of weeks: .....

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## NEW OFFER

Mrs. Jones has a loan of 8,000 zeds with FirstZed Finance. The annual interest rate on the loan is 15%. Her repayments each month are 150 zeds.

After one year, Mrs. Jones still owes 7,400 zeds.

Another finance company called Zedbest will give Mrs. Jones a loan of 10,000 zeds with an annual interest rate of 13%. Her repayments each month would also be 150 zeds.

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**Question 1: NEW OFFER**

*PF025Q02*

What is one possible **negative** financial consequence for Mrs. Jones if she agrees to the Zedbest loan?

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## AT THE MARKET

You can buy tomatoes by the pound or by the box.



2.75 zeds per lb



22 zeds for a 10 lb box

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### Question 1: AT THE MARKET

PF011Q02



The box of tomatoes is better value for the money than the loose tomatoes.

Give a reason to support this statement.

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**Question 2: AT THE MARKET**

*PF011Q03*

Buying a box of tomatoes may be a bad financial decision for some people.

Explain why.

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## PAY STUB

Each month, Jane's salary is paid into her bank account.

This is Jane's pay stub for July.

<b>EMPLOYEE PAY STUB: Jane Green</b>	
Position: Manager	July 1 to July 31
Gross salary	2,800 zeds
Deductions	300 zeds
Net salary	2,500 zeds
Gross salary to date this year	19,600 zeds

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### Question 1: PAY STUB

*PF067Q01*

How much money did Jane's employer pay into her bank account on July 31?

- A 300 zeds
- B 2,500 zeds
- C 2,800 zeds
- D 19,600 zeds

## BANK ERROR

David banks with ZedBank. He receives this e-mail message.

Dear ZedBank member,

There has been an error on the ZedBank server, and your Internet login details have been lost.

As a result, you have no access to Internet banking.

Most importantly, your account is no longer secure.

Please click on the link below and follow the instructions to restore access. You will be asked to provide your Internet banking details.

<https://ZedBank.com/>



### Question 1: BANK ERROR

PF053Q01

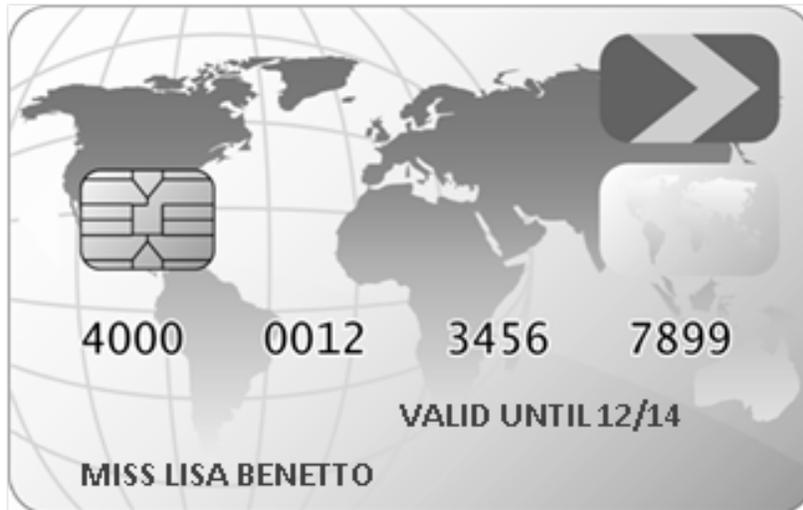
Which of these statements would be good advice for David?

Circle "Yes" or "No" for each statement.

Statement	Is this statement good advice for David?
Reply to the e-mail message and provide his Internet banking details.	Yes / No
Reply to the e-mail message and ask for more information.	Yes / No
Contact his bank to inquire about the e-mail message.	Yes / No
If the link is the same as his bank's website address, click on the link and follow the instructions.	Yes / No

## NEW DEBIT CARD

Lisa lives in Zedland. She receives this new debit card.



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### Question 1: NEW DEBIT CARD

*PF016Q01*

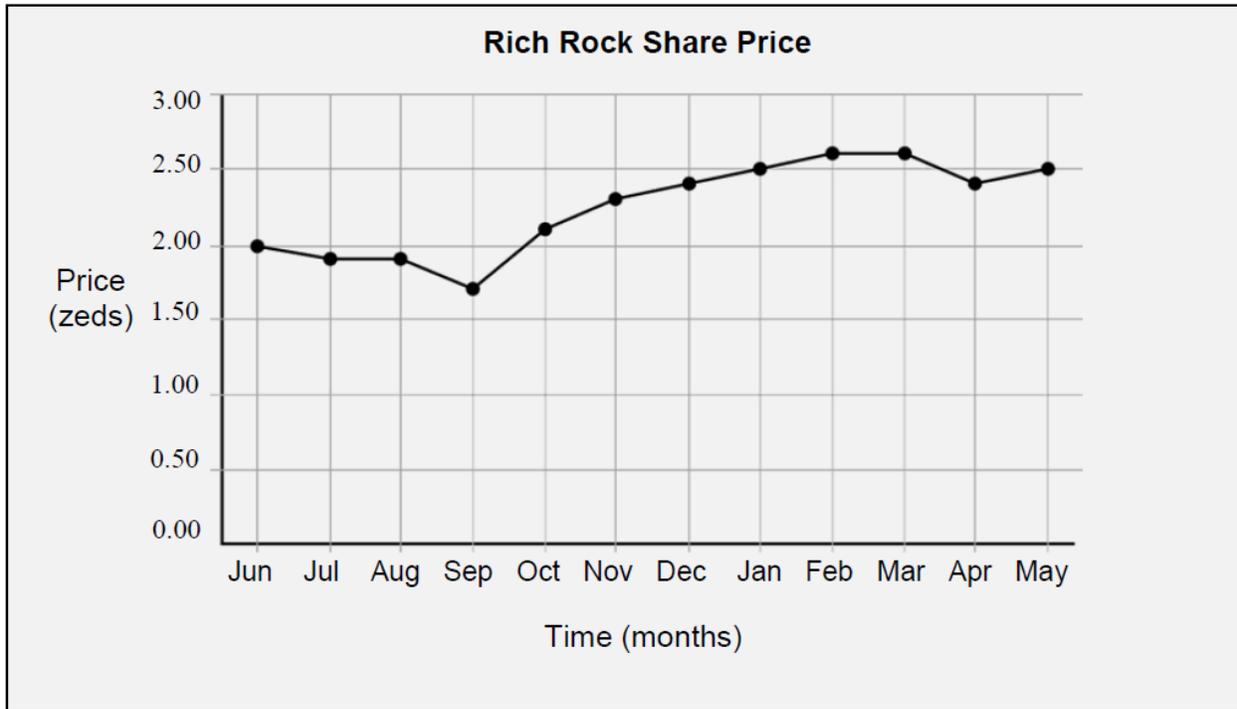
The following day, Lisa receives the Personal Identification Number (PIN) for the debit card.

What should Lisa do with the PIN?

- A Write the PIN on notepaper and keep this in her wallet.
- B Tell the PIN to her friends.
- C Write the PIN on the back of the card.
- D Memorize the PIN.

# SHARES

This graph shows the price of one Rich Rock share over a 12-month period.



## Question 1: SHARES

PF098Q01

Which statements about the graph are true?

Circle "True" or "False" for each statement.

Statement	Is the statement true or false?
The best month to buy the shares was September.	True / False
The share price increased by about 50% over the year.	True / False

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## MOTORCYCLE INSURANCE

Last year, Steve's motorcycle was insured with the PINSURA insurance company.

The insurance policy covered damage to the motorcycle from accidents and theft of the motorcycle.

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### Question 1: MOTORCYCLE INSURANCE

*PF002Q01*

Steve plans to renew his insurance with PINSURA this year, but a number of factors in Steve's life have changed since last year.

How is each of the factors in the table likely to affect the cost of Steve's motorcycle insurance this year?

Circle "Increases cost", "Reduces cost," or "Has no effect on cost" for each factor.

<b>Factor</b>	<b>How is the factor likely to affect the cost of Steve's insurance?</b>
Steve replaced his old motorcycle with a much more powerful motorcycle.	Increases cost / Reduces cost / Has no effect on cost
Steve has painted his motorcycle a different color.	Increases cost / Reduces cost / Has no effect on cost
Steve was responsible for two road accidents last year.	Increases cost / Reduces cost / Has no effect on cost