

**Table 38.—Gross domestic product deflator, Consumer Price Index, education price indexes, and federal budget composite deflator: 1919 to 1998**

Calendar year			School year					Federal fiscal year	
Year	Gross domestic product chain weight deflator	Consumer Price Index <sup>1</sup>	Year	Consumer Price Index <sup>2</sup>	Higher Education Price Index	Research and Development Index	Academic Library Operations Index	Year	Federal budget composite deflator
1	2	3	4	5	6	7	8	9	10
1919	—	17.3	1919–20	19.1	—	—	—	1919	—
1929	—	17.1	1929–30	17.1	—	—	—	1929	—
1934	—	13.4	1934–35	13.6	—	—	—	1934	—
1939	—	13.9	1939–40	14.0	—	—	—	1939	—
1940	—	14.0	1940–41	14.2	—	—	—	1940	0.0909
1941	—	14.7	1941–42	15.6	—	—	—	1941	0.0954
1942	—	16.3	1942–43	16.9	—	—	—	1942	0.1048
1943	—	17.3	1943–44	17.4	—	—	—	1943	0.1199
1944	—	17.6	1944–45	17.8	—	—	—	1944	0.1218
1945	—	18.0	1945–46	18.2	—	—	—	1945	0.1195
1946	—	19.5	1946–47	21.2	—	—	—	1946	0.1148
1947	—	22.3	1947–48	23.3	—	—	—	1947	0.1296
1948	—	24.1	1948–49	24.1	—	—	—	1948	0.1331
1949	—	23.8	1949–50	23.7	—	—	—	1949	0.1344
1950	—	24.1	1950–51	25.1	—	—	—	1950	0.1414
1951	—	26.0	1951–52	26.3	—	—	—	1951	0.1473
1952	—	26.5	1952–53	26.7	—	—	—	1952	0.1513
1953	—	26.7	1953–54	26.9	—	—	—	1953	0.1588
1954	—	26.9	1954–55	26.8	—	—	—	1954	0.1640
1955	—	26.8	1955–56	26.9	—	—	—	1955	0.1664
1956	—	27.2	1956–57	27.7	—	—	—	1956	0.1749
1957	—	28.1	1957–58	28.6	—	—	—	1957	0.1833
1958	—	28.9	1958–59	29.0	—	—	—	1958	0.1925
1959	23.0	29.1	1959–60	29.4	—	—	—	1959	0.1987
1960	23.3	29.6	1960–61	29.8	25.6	26.7	—	1960	0.1994
1961	23.6	29.9	1961–62	30.1	26.5	27.5	—	1961	0.2046
1962	23.9	30.2	1962–63	30.4	27.6	28.5	—	1962	0.2077
1963	24.2	30.6	1963–64	30.8	28.6	29.5	—	1963	0.2154
1964	24.6	31.0	1964–65	31.2	29.8	30.7	—	1964	0.2192
1965	25.0	31.5	1965–66	31.9	31.3	32.0	—	1965	0.2224
1966	25.7	32.4	1966–67	32.9	32.9	33.8	—	1966	0.2293
1967	26.6	33.4	1967–68	34.0	34.9	35.7	—	1967	0.2365
1968	27.7	34.8	1968–69	35.7	37.1	38.0	—	1968	0.2465
1969	29.0	36.7	1969–70	37.8	39.5	40.3	—	1969	0.2597
1970	30.6	38.8	1970–71	39.7	42.1	42.7	—	1970	0.2753
1971	32.1	40.5	1971–72	41.2	44.3	45.0	—	1971	0.2925
1972	33.5	41.8	1972–73	42.8	46.7	47.1	—	1972	0.3118
1973	35.4	44.4	1973–74	46.6	49.9	50.1	—	1973	0.3277
1974	38.5	49.3	1974–75	51.8	54.3	54.8	—	1974	0.3454
1975	42.2	53.8	1975–76	55.5	57.8	59.0	57.3	1975	0.3545
1976	44.6	56.9	1976–77	58.7	61.5	62.7	61.6	1976	0.4196
1977	47.5	60.6	1977–78	62.6	65.7	66.8	65.8	1977	0.4539
1978	50.9	65.2	1978–79	68.5	70.5	71.7	71.4	1978	0.4855
1979	55.3	72.6	1979–80	77.6	77.5	78.3	78.5	1979	0.5265
1980	60.4	82.4	1980–81	86.6	85.8	86.6	86.1	1980	0.5817
1981	66.1	90.9	1981–82	94.1	93.9	94.0	94.0	1981	0.6421
1982	70.2	96.5	1982–83	98.2	100.0	100.0	100.0	1982	0.6867
1983	73.2	99.6	1983–84	101.8	104.8	104.3	105.1	1983	0.7198
1984	75.9	103.9	1984–85	105.8	110.8	109.8	111.2	1984	0.7544
1985	78.6	107.6	1985–86	108.8	116.3	115.2	117.6	1985	0.7828
1986	80.6	109.6	1986–87	111.2	120.9	120.0	124.2	1986	0.8049
1987	83.1	113.6	1987–88	115.8	126.1	126.8	130.0	1987	0.8271
1988	86.1	118.3	1988–89	121.2	132.8	132.1	138.6	1988	0.8544
1989	89.7	124.0	1989–90	127.0	140.8	139.0	147.4	1989	0.8901
1990	93.6	130.7	1990–91	133.9	148.2	145.8	155.7	1990	0.9257
1991	97.3	136.2	1991–92	138.2	153.5	150.6	163.3	1991	0.9695
1992	100.0	140.3	1992–93	142.5	158.0	155.2	169.8	1992	1.0000
1993	102.6	144.5	1993–94	146.2	163.3	160.1	176.7	1993	1.0252
1994	105.1	148.2	1994–95	150.4	168.3	165.4	183.9	1994	1.0495
1995	107.5	152.4	1995–96	154.5	173.3	170.8	192.6	1995	1.0767
1996	109.5	156.9	1996–97	158.9	—	—	—	1996	1.1052
1997	111.6	160.5	1997–98	161.7	—	—	—	1997	1.1324
1998	—	163.0	1998–99	—	—	—	—	1998	1.1574

<sup>1</sup> Index for urban wage earners and clerical workers through 1977; 1978 and later figures are for all urban consumers.

<sup>2</sup> Consumer Price Index adjusted to a school-year basis (July through June).  
—Data not available.

NOTE.—Some data have been revised from previously published figures.

SOURCE: Council of Economic Advisers, *Economic Indicators*, February 1991 and September 1998, and *Economic Report of the President*, February 1999; U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index; Research Associates of Washington, "Inflation Measures for Schools and Colleges, 1990 Update," and unpublished data; and U.S. Office of Management and Budget, *Budget of the U.S. Government, Fiscal Year 1999*. (This table was prepared February 1999.)