Price of Attending an Undergraduate Institution

In academic year 2018–19, the average net price of attendance (total cost minus grant and scholarship aid) for first-time, full-time undergraduate students attending 4-year institutions was $13,900 at public institutions, compared with $27,200 at private nonprofit institutions and $23,800 at private for-profit institutions (in constant 2019–20 dollars).

The total cost of attending a postsecondary institution includes the sum of published tuition and required fees; books and supplies; and the weighted average cost for room, board, and other expenses for each institution. In academic year 2019–20, the average total cost of attendance for first-time, full-time undergraduate students differed by control of institution (public, private nonprofit, or private for-profit) and level of institution (4-year or 2-year). In addition, the average total cost of attendance varied by student living arrangement (on campus; off campus, living with family; and off campus, not living with family). In 2019–20, the average total cost of attendance for first-time, full-time undergraduate students living on campus at 4-year institutions was higher at private nonprofit institutions ($53,200) than at private for-profit institutions ($35,100) and public institutions ($25,500).

Figure 1. Average total cost of attending degree-granting institutions for first-time, full-time undergraduate students, by level and control of institution and student living arrangement: Academic year 2019–20

NOTE: Data are for the 50 states and the District of Columbia. The total cost of attending a postsecondary institution includes tuition and required fees; books and supplies; and the average cost for room, board, and other expenses. Tuition and fees at public institutions are the lower of either in-district or in-state tuition and fees. Excludes students who previously attended another postsecondary institution or who began their studies on a part-time basis. Data are weighted by the number of students at the institution who were awarded Title IV aid. Title IV aid includes grant aid, work-study aid, and loan aid. Although rounded numbers are displayed, the figures are based on unrounded data.

Among first-time, full-time undergraduate students in academic year 2019–20, the average total cost of attendance at 4-year institutions was similar for those living on campus and those living off campus but not with family. In comparison, the average total cost of attendance was lower for those living off campus with family. This pattern in the total cost of attendance was observed for public, private nonprofit, and private for-profit institutions. For example, at public 4-year institutions, the average total cost of attendance was $25,500 for students living on campus and $25,600 for students living off campus but not with family, compared with $14,900 for students living off campus with family.

At 2-year institutions, the average total cost of attendance for first-time, full-time undergraduate students in academic year 2019–20 was higher for students living on campus and those living off campus but not with family than for those living off campus with family. This pattern was observed for public, private nonprofit, and private for-profit institutions. For example, at public 2-year institutions, the average total cost of attendance for students living off campus but not with family ($18,900) was higher than for students living on campus ($15,700); both groups had a higher average total cost of attendance than students living off campus with family ($9,600).

Average tuition and fees were higher in academic year 2019–20 than in academic year 2010–11 for first-time, full-time undergraduate students at public, private nonprofit, and private for-profit 4-year institutions (in constant 2019–20 dollars). At public 4-year institutions, average tuition and fees were $9,400 in 2019–20, about 13 percent higher than they were in 2010–11 ($8,300). At private nonprofit 4-year institutions, average tuition and fees were $36,700 in 2019–20, about 18 percent higher than they were in 2010–11 ($31,000). At private for-profit 4-year institutions, average tuition and fees were $19,100 in 2019–20, about 19 percent higher than they were in 2010–11 ($16,200). The pattern of average tuition and fees at 2-year institutions by academic year and control of institution (in constant 2019–20 dollars) was generally similar to that at 4-year institutions for public and private nonprofit institutions, but differed for private for-profit institutions. Specifically, average tuition and fees were 19 percent higher in academic year 2019–20 than in academic year 2010–11 at public 2-year institutions ($3,800 vs. $3,200) and 16 percent higher in 2019–20 than in 2010–11 at private nonprofit 2-year institutions ($18,600 vs. $16,100). In contrast, average tuition and fees were 3 percent lower in 2019–20 than in 2010–11 at private for-profit 2-year institutions ($15,700 vs. $16,200).
The net price of attendance is the estimate of the actual amount of money that first-time, full-time students and their families need to pay in a given year to cover educational expenses. Net price is calculated here as the average total cost of attendance minus average grant and scholarship aid awarded to students. Net price provides an indication of the total financial burden on students and their families since it also includes loans.

In academic year 2018–19, among 4-year institutions, the average net price of attendance (in constant 2019-20 dollars) for first-time, full-time undergraduate students awarded Title IV aid was lower for students at public institutions ($13,900) than for those at both private for-profit institutions ($23,800) and private nonprofit institutions ($27,200). Similarly, the average net price at 2-year institutions in 2018–19 was lowest at public institutions ($7,300) and higher at private nonprofit institutions ($19,200) and private for-profit institutions ($21,600).
Many students and their families pay less than the full price of attendance because they receive financial aid to help cover expenses. The primary types of financial aid are grant and scholarship aid, which do not have to be repaid, and loans, which must be repaid. Grant and scholarship aid may be awarded based on financial need, merit, or both and may include tuition aid from employers. In academic year 2018-19, the average amount of grant and scholarship aid (in constant 2019-20 dollars) for first-time, full-time undergraduate students awarded Title IV aid was higher for students at private nonprofit institutions than for those at public and private for-profit institutions. Students at private nonprofit 4-year institutions received an average of $24,500 in grant and scholarship aid, compared with $8,400 at public institutions and $6,800 at private for-profit institutions.

In academic year 2018-19, the average amount of grant and scholarship aid awarded and the net price paid (in constant 2019-20 dollars) differed by students' family income level. In general, the lower the income, the greater the average amount of grant and scholarship aid awarded. For example, at public 4-year institutions, the average amount of grant and scholarship aid awarded to first-time, full-time undergraduate students paying in-state tuition in 2018-19 was highest for those with family incomes of $30,000 or less ($11,800 in aid) and lowest for those with family incomes of $110,001 or more ($2,700 in aid). Accordingly, at public 4-year institutions, the lowest average net price ($9,300) was paid by students with family incomes of $30,000 or less, and the highest average net price ($22,600) was paid by those with family incomes of $110,001 or more.
The pattern of average net price increasing with family income was also observed at private nonprofit 4-year institutions in academic year 2018-19. The lowest average net price ($20,500) was paid by students with family incomes of $30,000 or less, and the highest average net price ($35,800) was paid by those with family incomes of $110,001 or more.

However, unlike at public 4-year institutions, the average amount of grant and scholarship aid awarded to first-time, full-time undergraduate students at 4-year private nonprofit institutions (in constant 2019-20 dollars) was higher for those with family incomes between $30,001 and $48,000 ($28,400 in aid), and between $48,001 and $75,000 ($27,500 in aid), than for those with family incomes of $30,000 or less ($25,100 in aid). Students with family incomes between $75,001 and $110,000 were awarded an average of $35,800 in aid from private nonprofit 4-year institutions, and those with family incomes of $110,001 or more were awarded $20,600 in aid.
At private for-profit 4-year institutions, the average amount of grant and scholarship aid awarded to first-time, full-time undergraduate students in academic year 2018-19 (in constant 2019-20 dollars) was highest for those with family incomes between $30,001 and $48,000 ($7,100 in aid) and lowest for those with family incomes between $75,001 and $110,000 ($5,300 in aid). The lowest average net price ($22,300) was paid by students with family incomes of $30,000 or less, and the highest average net price ($31,900) was paid by those with family incomes of $110,001 or more.

In academic year 2018-19, at most family income levels, the average amount of grant and scholarship aid at 4-year institutions (in constant 2019-20 dollars) was highest for first-time, full-time undergraduate students at private nonprofit 4-year institutions and lowest for students attending private for-profit 4-year institutions. Additionally, at each family income level except the highest level ($110,001 or more), the average net price was highest for students attending private for-profit 4-year institutions and lowest for students attending public 4-year institutions. For example, the average amount of grant and scholarship aid awarded to students with family incomes between $30,001 and $48,000 who attended 4-year institutions was highest at private nonprofit institutions ($28,400), followed by public institutions ($11,300) and then private for-profit institutions ($7,100). The average net price of attending a private for-profit 4-year institution ($25,100) at this family income level was higher than the price of attending a private nonprofit institution ($20,600) or a public institution ($10,900).
Endnotes:
1 For public institutions, this is the lower of in-district or in-state published tuition and required fees.
2 Includes only students who are seeking a degree or certificate.
3 Data for public institutions only include students who paid the in-district or in-state tuition and fees.
4 Data in this indicator represent the 50 states and the District of Columbia.
5 Average amounts of grant and scholarship aid include federal Title IV grants, as well as other grant or scholarship aid from the federal government, state or local governments, or institutional sources.
6 Title IV aid includes grant aid, work-study aid, and loan aid. Data for net price and grant and scholarship aid only include students who were awarded Title IV aid.

Reference tables: Digest of Education Statistics 2020, tables 330.40 and 331.30

Related indicators and resources: Financing Postsecondary Education in the United States [The Condition of Education 2013 Spotlight]; Loans for Undergraduate Students; Sources of Financial Aid

Glossary: Constant dollars; Control of institutions; Financial aid; Full-time enrollment; Postsecondary institutions (basic classification by level); Private institution; Public school or institution; Title IV eligible institution; Tuition and fees; Undergraduate students