

**Table 353.—Value of property and liabilities of degree-granting institutions: 1899–1900 to 1995–96**  
 [In thousands]

Academic year	Property value at end of year						Endowment (end of year market value) <sup>1</sup>	Liabilities of plant funds
	Total	Physical plant value				Endowment (book value) <sup>1</sup>		
		Total	Land	Buildings	Equipment			
1	2	3	4	5	6	7	8	9
Higher education institutions <sup>2</sup>								
1899–1900 .....	\$448,597	\$253,599	—	—	—	<sup>3</sup> \$194,998	—	—
1909–10 .....	781,255	457,594	\$92,359	\$297,153	\$68,082	<sup>3</sup> 323,661	—	—
1919–20 .....	1,316,404	747,333	128,922	495,920	122,491	<sup>3</sup> 569,071	—	—
1929–30 .....	3,437,117	2,065,049	304,114	1,490,014	270,921	<sup>3</sup> 1,372,068	—	—
1935–36 .....	3,913,028	2,359,418	334,085	1,636,722	388,611	<sup>3</sup> 1,553,610	—	—
1937–38 .....	4,208,695	2,556,075	313,665	1,811,309	431,101	1,652,620	—	—
1939–40 .....	4,440,063	2,753,780	—	—	—	1,686,283	—	—
1941–42 .....	4,525,925	2,759,261	—	—	—	<sup>3</sup> 1,766,664	—	—
1947–48 .....	6,076,212	3,691,725	—	—	—	2,384,487	—	—
1949–50 .....	7,401,187	4,799,964	—	—	—	<sup>3</sup> 2,601,223	—	—
1951–52 .....	9,241,725	6,373,195	—	—	—	2,868,530	—	—
1953–54 .....	10,717,082	7,523,193	—	—	—	3,193,889	—	—
1955–56 .....	12,561,046	8,858,907	624,467	<sup>4</sup> 6,697,648	1,536,792	3,702,139	—	\$894,383
1957–58 .....	15,770,197	11,124,489	733,182	<sup>4</sup> 8,540,429	1,850,878	4,645,708	—	1,444,602
1959–60 .....	18,870,628	13,548,548	842,664	<sup>4</sup> 10,472,478	2,233,407	5,322,080	—	1,964,306
1961–62 .....	22,761,193	16,681,844	1,009,294	<sup>4</sup> 12,900,093	2,772,457	6,079,349	—	2,806,868
1963–64 .....	28,232,362	21,279,346	1,292,691	<sup>4</sup> 16,460,867	3,525,788	6,953,016	—	4,190,189
1965–66 .....	35,274,597	26,851,273	1,758,901	<sup>4</sup> 20,653,028	4,439,344	8,423,324	\$11,126,831	6,071,750
1967–68 .....	—	34,506,348	2,062,545	<sup>4</sup> 26,673,826	5,769,977	—	—	—
1969–70 .....	52,930,923	42,093,580	3,076,751	31,865,179	7,151,649	10,837,343	11,206,632	9,384,731
1970–71 .....	57,394,951	46,053,585	3,117,895	35,042,590	7,893,100	11,341,366	13,714,330	9,786,240
1971–72 .....	62,136,459	50,153,251	3,287,326	38,131,339	8,734,586	11,983,208	15,180,934	10,291,095
1972–73 .....	66,814,103	53,814,596	3,492,611	40,808,481	9,513,503	12,999,507	15,099,840	10,823,595
1973–74 .....	71,305,817	58,002,777	3,888,372	43,701,491	10,412,914	13,303,040	13,168,076	11,400,916
1974–75 .....	75,585,674	62,183,078	4,210,901	46,453,642	11,518,536	13,402,596	14,364,545	12,413,420
1975–76 .....	80,300,595	66,348,304	4,345,232	49,349,224	12,653,847	13,952,291	15,488,265	12,687,015
1976–77 .....	85,486,550	70,739,427	4,444,927	52,384,393	13,910,107	14,747,123	16,304,553	13,068,341
1977–78 .....	90,337,044	74,770,804	4,621,071	55,188,603	14,961,131	15,566,240	16,840,129	13,437,861
1978–79 .....	95,442,468	78,637,991	4,824,250	57,563,005	16,250,737	16,804,477	18,158,634	13,712,648
1979–80 .....	102,294,859	83,733,387	5,037,172	60,847,097	17,849,119	18,561,472	20,743,045	14,181,991
1980–81 .....	109,701,242	88,760,567	5,212,453	64,158,017	19,390,097	20,940,675	23,465,001	14,794,669
1981–82 .....	117,601,954	94,516,512	5,402,339	67,794,877	21,319,297	23,085,442	24,415,245	15,487,618
1982–83 .....	127,345,302	100,992,841	5,889,080	71,519,718	23,584,042	26,352,461	32,691,133	16,749,900
1983–84 .....	137,141,741	107,640,113	6,109,746	75,220,765	26,309,602	29,501,629	32,975,610	18,277,315
1984–85 .....	148,163,096	114,763,986	6,236,159	79,133,998	29,393,829	33,399,110	39,916,361	22,105,712
1985–86 .....	160,959,517	122,261,355	6,573,923	82,886,012	32,801,419	38,698,162	50,280,775	25,699,408
1986–87 .....	—	126,426,171	7,165,445	84,838,657	34,422,069	—	56,585,153	—
1987–88 .....	—	139,456,342	8,307,789	92,428,615	38,719,937	—	57,391,814	—
1988–89 .....	—	158,693,085	9,462,095	104,743,145	44,487,845	—	64,155,247	—
1989–90 .....	—	164,635,000	9,968,000	108,609,000	46,058,000	—	67,978,726	—
1990–91 .....	—	178,084,000	10,028,000	117,683,000	50,373,000	—	72,048,579	—
1991–92 .....	—	184,813,238	10,528,395	122,422,566	51,862,277	—	82,534,026	—
1992–93 .....	—	192,760,817	11,006,451	128,436,599	53,317,767	—	92,239,311	—
1993–94 .....	—	199,463,715	11,197,662	133,124,680	55,141,373	—	96,012,591	—
1994–95 .....	—	212,201,113	11,710,436	142,553,837	57,936,840	—	109,706,704	—
Degree-granting institutions <sup>5</sup>								
1995–96 .....	—	220,400,104	11,407,020	150,458,886	58,534,198	—	128,837,030	—

—Not available.

<sup>1</sup> Includes funds functioning as endowment.

<sup>2</sup> Institutions that were accredited by an agency or association that was recognized by the U.S. Department of Education, or recognized directly by the Secretary of Education.

<sup>3</sup> Includes annuity funds.

<sup>4</sup> Includes improvements to land and equipment. These funds are included under appropriate categories after 1967–68.

<sup>5</sup> Data are for 4-year and 2-year degree-granting institutions that were eligible to participate in Title IV federal financial aid programs.

NOTE: Detail may not sum to totals due to rounding.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Higher Education General Information Survey (HEGIS), "Financial Statistics of Institutions of Higher Education" surveys; and Integrated Postsecondary Education Data System (IPEDS), "Finance" surveys. (This table was prepared November 1998.)