

Table 36.—Gross domestic product, state and local expenditures, personal income, disposable personal income, median family income, and population: 1929 to 1999

Year	Gross domestic product, in billions		State and local expenditures, ¹ in millions		Personal income, in billions	Disposable personal income, in billions of chained 1996 dollars	Disposable personal income per capita		Median family income	Total population in thousands	
	Current dollars	Chained 1996 dollars	All general expenditures	Education expenditures			Current dollars	Chained 1996 dollars		Annual averages of quarterly data ²	As of July 1 ³
1	2	3	4	5	6	7	8	9	10	11	12
1929	\$103.7	\$822.2	—	—	\$85.3	\$672.3	\$683	\$5,516	—	—	121,878
1933	56.4	603.3	—	—	46.9	510.7	365	4,063	—	—	125,690
1939	92.0	903.5	—	—	73.1	732.3	545	5,589	—	—	131,028
1940	101.3	980.7	\$9,229	\$2,638	78.6	781.1	581	5,912	—	—	132,122
1941	126.7	1,148.8	—	—	96.3	899.0	703	6,739	—	—	133,402
1942	161.8	1,360.0	9,190	2,586	123.8	1,012.4	880	7,507	—	—	134,860
1943	198.4	1,583.7	—	—	152.4	1,057.9	990	7,737	—	—	136,739
1944	219.7	1,714.1	8,863	2,793	166.3	1,096.1	1,072	7,920	—	—	138,397
1945	223.0	1,693.3	—	—	171.9	1,081.5	1,087	7,729	—	—	139,928
1946	222.3	1,505.5	11,028	3,356	179.5	1,074.4	1,145	7,599	—	—	141,389
1947	244.4	1,495.1	—	—	192.1	1,035.2	1,194	7,183	\$3,031	—	144,126
1948	269.6	1,560.0	17,684	5,379	211.1	1,090.0	1,307	7,433	3,187	—	146,631
1949	267.7	1,550.9	—	—	208.2	1,095.6	1,281	7,343	3,107	—	149,188
1950	294.3	1,686.6	22,787	7,177	229.9	1,192.7	1,388	7,863	3,319	—	151,684
1951	339.5	1,815.1	—	—	258.7	1,227.0	1,499	7,953	3,709	—	154,287
1952	358.6	1,887.3	26,098	8,318	276.1	1,266.8	1,552	8,071	3,890	—	156,954
1953	379.9	1,973.9	27,910	9,390	292.6	1,327.5	1,622	8,319	4,242	—	159,565
1954	381.1	1,960.5	30,701	10,557	295.2	1,344.0	1,629	8,276	4,167	—	162,391
1955	415.2	2,099.5	33,724	11,907	316.8	1,433.8	1,715	8,675	4,418	—	165,275
1956	438.0	2,141.1	36,711	13,220	340.0	1,502.3	1,800	8,930	4,780	—	168,221
1957	461.5	2,183.9	40,375	14,134	359.3	1,539.5	1,867	8,988	4,966	—	171,274
1958	467.9	2,162.8	44,851	15,919	370.0	1,553.7	1,899	8,922	5,087	—	174,882
1959	507.4	2,319.0	48,887	17,283	394.0	1,623.8	1,983	9,167	5,417	177,130	177,830
1960	527.4	2,376.7	51,876	18,719	412.7	1,664.8	2,026	9,210	5,620	180,760	180,671
1961	545.7	2,432.0	56,201	20,574	430.3	1,720.0	2,081	9,361	5,735	183,742	183,691
1962	586.5	2,578.9	60,206	22,216	457.9	1,803.5	2,174	9,666	5,956	186,590	186,538
1963	618.7	2,690.4	63,977	23,729	481.0	1,871.5	2,249	9,886	6,249	189,300	189,242
1964	664.4	2,846.5	69,302	26,286	515.8	2,006.9	2,412	10,456	6,569	191,927	191,889
1965	720.1	3,028.5	74,678	28,563	557.4	2,131.0	2,567	10,965	6,957	194,347	194,303
1966	789.3	3,227.5	82,843	33,287	606.4	2,244.6	2,742	11,417	7,532	196,599	196,560
1967	834.1	3,308.3	93,350	37,919	650.4	2,340.5	2,899	11,776	7,933	198,752	198,712
1968	911.5	3,466.1	102,411	41,158	714.5	2,448.2	3,119	12,196	8,632	200,745	200,706
1969	985.3	3,571.4	116,728	47,238	780.8	2,524.3	3,329	12,451	9,433	202,736	202,677
1970	1,039.7	3,578.0	131,332	52,718	841.1	2,630.0	3,591	12,823	9,867	205,089	205,052
1971	1,128.6	3,697.7	150,674	59,413	905.1	2,745.3	3,860	13,218	10,285	207,692	207,661
1972	1,240.4	3,898.4	168,550	65,814	994.3	2,874.3	4,138	13,692	11,116	209,924	209,896
1973	1,385.5	4,123.4	181,357	69,714	1,113.4	3,072.3	4,619	14,496	12,051	211,939	211,909
1974	1,501.0	4,099.0	198,959	75,833	1,225.6	3,051.9	5,013	14,268	12,902	213,898	213,854
1975	1,635.2	4,084.4	230,721	87,858	1,331.7	3,108.5	5,470	14,393	13,719	215,981	215,973
1976	1,823.9	4,311.7	256,731	97,216	1,475.4	3,243.5	5,960	14,873	14,958	218,086	218,035
1977	2,031.4	4,511.8	274,215	102,780	1,637.1	3,360.7	6,519	15,256	16,009	220,289	220,239
1978	2,295.9	4,760.6	296,984	110,758	1,848.3	3,527.5	7,253	15,845	17,640	222,629	222,585
1979	2,566.4	4,912.1	327,517	119,448	2,081.5	3,628.6	8,033	16,129	19,587	225,106	225,055
1980	2,795.6	4,900.9	369,086	133,211	2,323.9	3,658.0	8,869	16,063	21,023	227,726	227,726
1981	3,131.3	5,021.0	407,449	145,784	2,599.4	3,741.1	9,773	16,265	22,388	230,008	229,966
1982	3,259.2	4,919.3	436,733	154,282	2,768.4	3,791.7	10,364	16,328	23,433	232,218	232,188
1983	3,534.9	5,132.3	466,516	163,876	2,946.9	3,906.9	11,036	16,673	24,674	234,332	234,307
1984	3,932.7	5,505.2	505,008	176,108	3,274.8	4,207.6	12,215	17,799	26,433	236,394	236,348
1985	4,213.0	5,717.1	553,899	192,686	3,515.0	4,347.8	12,941	18,229	27,735	238,506	238,466
1986	4,452.9	5,912.4	605,623	210,819	3,712.4	4,486.6	13,555	18,641	29,458	240,682	240,651
1987	4,742.5	6,113.3	657,134	226,619	3,962.5	4,582.5	14,246	18,870	⁴ 30,970	242,842	242,804
1988	5,108.3	6,368.4	704,921	242,683	4,272.1	4,784.1	15,312	19,522	⁴ 32,191	245,061	245,021
1989	5,489.1	6,591.8	762,360	263,898	4,599.8	4,906.5	16,235	19,833	⁴ 34,213	247,387	247,342
1990	5,803.2	6,707.9	834,818	288,148	4,903.2	5,014.2	17,176	20,058	⁴ 35,353	249,981	249,973
1991	5,986.2	6,676.4	908,108	309,302	5,085.4	5,033.0	17,710	19,919	⁴ 35,939	252,677	252,665
1992	6,318.9	6,880.0	981,253	324,652	5,390.4	5,189.3	18,616	20,318	⁴ 36,573	255,403	255,410
1993	6,642.3	7,062.6	1,033,167	342,287	5,610.0	5,261.3	19,121	20,384	⁴ 36,959	258,107	258,119
1994	7,054.3	7,347.7	1,077,665	353,287	5,888.0	5,397.2	19,820	20,709	⁴ 38,782	260,616	260,637
1995	7,400.5	7,543.8	1,149,863	378,273	6,200.9	5,539.1	20,613	21,055	⁴ 40,611	263,073	263,082
1996	7,813.2	7,813.2	1,193,276	398,859	6,547.4	5,677.7	21,385	21,385	⁴ 42,300	265,504	265,502
1997	8,318.4	8,159.5	—	—	6,937.0	5,854.5	22,262	21,838	⁴ 44,568	268,087	268,048
1998	8,790.2	8,515.7	—	—	7,391.0	6,134.1	23,359	22,672	⁴ 46,737	270,560	270,509
1999	9,299.2	8,875.8	—	—	7,789.6	6,331.0	24,314	23,191	⁴ 48,950	272,996	272,945

—Not available.

¹Data for years prior to 1963 include expenditures for government fiscal years ending during that particular calendar year. Data for 1963 and later years are the aggregations of expenditures for government fiscal years which ended on June 30 of the stated year. General expenditures exclude expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental payments between state and local governments are excluded. Payments to the federal government are included.

²Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Quarterly data are averages for the period.

³Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1958. Includes revisions based on the 1990 Census.

⁴Revised methodology.

NOTE: Gross domestic product data are adjusted by the GDP chained weight price deflator. Personal income data are adjusted by the personal consumption deflator. Some data have been revised from previously published figures.

SOURCE: U.S. Department of Commerce, Bureau of the Census, *Money Income in the United States*, Series P-60, No. 200; and Bureau of Economic Analysis, *Survey of Current Business*, and unpublished data. (This table was prepared September 2000.)